

Pension Board

Agenda

Monday, 24 June 2024 at 10.00 a.m.
Committee Room - Tower Hamlets Town Hall,
160 Whitechapel Road, London E1 1BJ

Members:

Chair: John Jones (Independent Chair)

Vice Chair: David Stephen Thompson (Representing Retired/Deferred Pension Fund Members)

John Gray, (Representing Active Admitted/Statutory Bodies Pension Fund Members)

Councillor Musthak Ahmed, (Cabinet Member for Jobs, Enterprise, Skills and Growth)

Chris Boylett, (Interim Head of Revenue and Benefits)

Nneka Oroge, Trade Union Representative

Annette McKenna, Representing Admitted Bodies Employers

Substitutes: Michael Alderson

[A meeting is only quorate when at least one person of each member and employer representatives are present including the independent chair, or 50% of both member and employer representative are present]

Contact for further enquiries:

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Town Hall, 160 Whitechapel Road, London, E1 1BJ

<http://www.towerhamlets.gov.uk/committee>

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Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

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A Guide to the Pensions Board

The Pensions Board was created in 2015 under the requirements of the Public Service Pensions Act 2013 to assist the Administering Authority (Tower Hamlets Council) in its role as a scheme manager of the Scheme. Its role is to:

- a) secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme and;
- b) to ensure the effective and efficient governance and administration of the Scheme.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets



Pension Board

Monday, 24 June 2024

10.00 a.m.

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF INTERESTS**
3. **UNRESTRICTED MINUTES (PAGES 9 - 18)**

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 11th March and 20th May 2024.

4. **SUBMISSIONS FROM FUND MEMBERS**

To consider any written submissions from Fund Members/Stakeholders.

(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)

5. **SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE**

6. **REPORTS FOR CONSIDERATION**

- 6 .1 **Pension Board Terms of Reference, Membership, Quorum and Dates of Meetings 2024/25 (Pages 19 - 28)**

- 6 .2 **Tower Hamlets Pension Fund Closing 2023/24 and External Audit**

To follow.

- 6 .3 **Governance and Compliance Statement**

To follow.

- 6 .4 **Admissions Policy**

To follow.



6.5 Training Strategy

To follow.

6.6 Annual Benefits Statements (ABS) 2024

To follow.

6.7 PENSIONS BOARD WORK PLAN 2024/25

To follow.

7. PENSIONS COMMITTEE AGENDA FOR THE FORTHCOMING MEETING

8. ANY OTHER BUSINESS

9. EXCLUSION OF PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: "That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972."

EXEMPT SECTION (Pink Papers)

The Exempt/Confidential (pink) papers for consideration at the meeting will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Democratic Services Officer present or dispose of them in the confidential bins.

9.1 RESTRICTED MINUTES (Pages 29 - 32)

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 20th May 2024.

9.2 City Gateway Cessation report for South Quay College



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To follow.

Next Meeting of the Pension Board

Monday, 16 September 2024 at 10.00 a.m. to be held in Committee Room - Tower Hamlets Town Hall, 160 Whitechapel Road, London E1 1BJ



The best of London in one borough

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